

Appendix: Middle-Income Rental Program Documentation

SPENDING PROPOSAL: NEW & ACCELERATED PROJECTS

	15-16	16-17	17-18	18-19	19-20	Total	Units	Notes
Public Housing						15,600,000		
Accelerate Sunnydale			15,600,000	13,500,000	18,500,000	47,600,000	206	70 Accelerate Block 7 Vertical 56 Accelerate Blocks 3A, 3B Infrastructure 80 Accelerate Block 3A Vertical
Accelerate Sunnydale								
Accelerate Sunnydale								
Subtotal						47,600,000	206	
Low-Income Housing								80 units family housing; + community

Middle-Income Housing	15-16	16-17	17-18	18-19	19-20	Total	Units
DALP Loan Expansion	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000	34
Teacher Next Door	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	250
Middle-Income Rental Program	3,000,000	3,000,000	3,000,000	3,000,000	5,000,000	17,000,000	85
Expiring Regulations Preservation		15,000,000		5,000,000	5,000,000	25,000,000	150
Subtotal						57,000,000	519

Middle-Income Housing	15-16	16-17	17-18	18-19	19-20	Total	Units
DALP Loan Expansion	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000	34
Teacher Next Door	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	250
Middle-Income Rental Program	3,000,000	3,000,000	3,000,000	3,000,000	5,000,000	17,000,000	85
Expiring Regulations Preservation		15,000,000		5,000,000	5,000,000	25,000,000	150
Subtotal						57,000,000	519

Mission Affordable Housing	15-16	16-17	17-18	18-19	19-20	Total	Units
Family Housing NOFA			5,000,000	43,000,000	48,000,000	96,000,000	150
Mission Neighborhood Acquisitions	25,000,000	25,000,000				50,000,000	250
Subtotal						196,000,000	710

Middle-Income Housing	15-16	16-17	17-18	18-19	19-20	Total	Units
DALP Loan Expansion	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000	34
Teacher Next Door	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	250
Middle-Income Rental Program	3,000,000	3,000,000	3,000,000	3,000,000	5,000,000	17,000,000	85
Expiring Regulations Preservation		15,000,000		5,000,000	5,000,000	25,000,000	150
Subtotal						57,000,000	519

GRAND TOTAL	15-16	16-17	17-18	18-19	19-20	Total	Units
						300,600,000	1,435

Source: MOHCD Affordable Housing General Obligation Bond Report to Board of Supervisors Budget and Finance Committee, June 23, 2015, page 26.

2015 HOUSING GO BOND SPENDING

SPENDING CATEGORY	USE OF FUNDS	TIMELINE
PUBLIC HOUSING:	Accelerate HOPE SF housing and infrastructure long-term development programs	
Accelerate Sunnydale	Up to 80% AMI; Likely 30% AMI or less	2017-2018
Accelerate Potrero		2018-2019
Subtotal	\$80 million	
MISSION AFFORDABLE HOUSING:	Site acquisition, unit rehab, and predevelopment	
Site acquisition, unit rehab, and predev	Up to 120% AMI; likely 50% AMI or 80% AMI targets	Site Acquisitions & predev: 2016-2020 Building Acquisitions & Rehabs: 2016-2018
Subtotal	\$50 million	
LOW-INCOME HOUSING:	New construction and acquisition/preservation of existing rental housing; focus is low-income families, veterans, seniors	
New Construction	Up to 50% AMI	2016-2020
Preservation of Existing Rental Housing	Target 80% AMI, Up to 120% AMI	2016-2020
Subtotal	\$100 million	
MIDDLE-INCOME HOUSING:	Educators, Middle-Class Families	
DALP Loan Expansion	Up to 175% AMI	2016-2020
Teacher Next Door	Up to 200% AMI	2016-2020
Middle-Income Rental Program	Between 80-150% AMI	2016-2020
Expiring Regulations Preservation	Up to 120% AMI	2016-2018
Subtotal	\$80 million	
GRAND TOTAL	\$310 million	

Source: MOHCD Affordable Housing General Obligation Bond Report Executive Summary to CGOBC, January 2016, page 9.